

## FORM OF INSTRUCTION

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

### Form of Instruction

in relation to the *pro rata* Offer

by

#### **Nedbank Group Limited (Nedbank)**

(incorporated in the Republic of South Africa with registration number 1966/010630/06)

to acquire c. 66% of the ordinary shares issued in

#### **NCBA Group PLC (NCBA)**

(incorporated in the Republic of Kenya with company registration number C.11/71)

**Acceptances of the Offer must be received by  
1700 hrs East African Time on 10 July 2026 (the Closing Date)**

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### INSTRUCTIONS FOR COMPLETING THIS FORM OF INSTRUCTION

1. The Form of Instruction should be completed by Accepting Shareholders who wish to provide CSDP Account details that will be used to credit the Nedbank Shares to be delivered in terms of the Offer on the Nedbank Issue Date.
2. All information of the reverse side of this Form of Instruction must be completed in full and returned to any of the Authorised Acceptance Agents provided in Annexure F of the Offer Document as soon as possible and in any event by no later than 1700hrs East African Time on the Closing Date. For CDS Individual Retail Shareholders, you may complete, sign-off and submit your Form of Instruction online.
3. The Form of Instruction must be returned with the latest statement of account or account confirmation issued by your CSDP, to verify the Accepting Shareholder's CSDP Account Information.
4. If you are in any doubt as to how to fill in this Form of Instruction or require more information, please consult the independent adviser appointed by the board of directors of NCBA, or your investment adviser, your stockbroker, investment bank or other professional investment adviser.
5. NCBA shareholders who have accepted the Offer and will receive less than 200 Nedbank Group Limited shares, shall be paid their full consideration in cash only and are therefore NOT required to complete the Form of Instruction and are NOT required to provide CSDP Account details.
6. Please read Part VI of the Offer Document, (in particular the section titled "*Settlement into a CSDP Account*") for additional information relating to the settlement of Nedbank Shares into a CSDP Account.
7. Unless otherwise defined in this Form of Instruction or the context otherwise requires, terms defined in the Offer Document shall have the same meaning when used in this Form of Instruction.

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\*This date is indicative only and is subject to change. The Offeror reserves the right to amend this date subject to obtaining the necessary regulatory approvals. Any change in the date will be published in 2 English language daily newspapers with national circulation in Kenya and any other publication as may be required in South Africa.

**ALL ACCEPTING SHAREHOLDERS WHO WISH TO PROVIDE THEIR CSDP ACCOUNT DETAILS MUST COMPLETE THE INFORMATION REQUIRED IN FULL**

<b>PERSONAL INFORMATION</b>	
Full Name of Addresses	
ID number/Company registration number	
Landline Number	(    )
Mobile Number	(    )
Email Address	
<b>Signature of Accepting Shareholder / Authorised Person/s</b>	
State Full Name/s and Capacity	
Date	
<b>CSDP ACCOUNT DETAILS</b>	
CSDP Name	
CSDP BP ID	
CSA Account held at Strate	
Client Name	
Client Safe Keeping Account Number	

By signing this Form of Instruction, I/ We hereby irrevocably instruct that my/our Nedbank Shares be credited to my CSDP Account, details of which have been provided above. My/our signature(s) on the Form of Instruction constitutes my/our execution of this instruction.

**SIGNATURE(S) OF SHAREHOLDER/AUTHORISED ATTORNEY**

**SIGNATURE:**

**SIGNATURE 2: (For Joint Shareholder)**

**DATE:**

**DATE:**

**NOTES:**

1. This Form of Instruction is to be used by Accepting Shareholders who wish to provide their CSDP Account details for that will be used to credit the Nedbank Shares to be delivered in terms of the Offer.
2. If you do not have an existing CSDP Account and require assistance in opening a CSDP Account, you may refer to Annexure G of the Offer Document which provides a list of authorised CSDPs in South Africa that can assist you.

3. Accepting Shareholders who provide their CSDP Account details will have their Nedbank Shares credited in the manner set out in paragraph 31.2.6 of the Offer Document, on the Nedbank Issue Date.
4. It is your responsibility to complete the Form of Instruction in full and with your correct CSDP Account details. Failure to do so by the Closing Date will result in your Nedbank Shares not being credited to your CSDP Account but rather defaulted into the Nominee as set out in paragraph 31.4 of the Offer Document.
5. You are required to provide your CSDP with instructions to accept the Nedbank Shares that will be credited to your CSDP Account before the Nedbank Issue Date.
6. Failure to provide your correct CSDP Account details or comply with the instructions as set out on this Form of Instruction may result in your Nedbank Shares not being credited to your CSDP Account but rather being defaulted into the Nominee as set out in paragraph 31.4 of the Offer Document.
7. The signing instructions set out in the Form of Acceptance apply *mutatis mutandis* to this Form of Instruction.
8. By signing this Form of Instruction, the Accepting Shareholder confirms that:
  - a. the CSDP Account details provided in this Form of Instruction are true, correct and complete;
  - b. the Accepting Shareholder authorises Nedbank and its agents to use the details in this Form of Instruction for purposes of settling the Share Portion;
  - c. the Accepting Shareholder acknowledges that they must provide any necessary instructions directly to their CSDP, and that processing timelines and requirements are determined by the CSDP; and
  - d. if the Accepting Shareholder provides incorrect details, this may delay or prevent the credit of the Nedbank Shares to the Accepting Shareholder's CSDP Account.
9. Nedbank and its agents may accept or reject this Form of Instruction (in whole or in part) in their sole discretion, and may treat this form as invalid, incomplete, unclear, illegible or defective where: (a) required information is missing; (b) details do not match records or mandates; (c) Nedbank or any agent reasonably suspects error, fraud, or unauthorised submission; or (d) acceptance may result in a breach of law, regulation, or any applicable rule or requirement.